



PARTS TRUST & INVESTMENT COMMITTEE AGENDA

Tuesday, November 21, 2006 - 2:00 pm
Phone Conference

Insurance Trust (Jack Young, Chair)

- I. **CALL TO ORDER:** Jack Young, Chair Steve Baker Rick Cherico
 Harvey Gray Robert Kegel
 Mike Berk, Administrator Keith Clark, Counsel
- II. **RECOGNITION OF QUORUM** (3) - Introduction of guests.
- III. **INSURANCE UPDATE**
- AIS Health Insurance - Bob Kegel
 - Business Insurance Update – Scott Romano
- IV. **READING AND APPROVAL OF MINUTES:** *September 8, 2006*
- V. **ANNUAL RESOLUTIONS**
- A. Nomination & Election of officers (Chair, Secretary)
 - B. Retention of Karl Wilcox as Trust Auditor for 2006 at a rate of \$1500 per year.
 - C. Retention of Shumaker Williams as Trust General Counsel.
 - D. Retention of PARTS for bookkeeping services for the financial year ending December 31, 2007 as part of the fixed administrative fees paid to PARTS.
 - E. Resolution adopted stating the actions of the officers, administrators and Trustees of the Trust during the financial year ending December 31, 2007 are hereby ratified and confirmed.
 - F. Adoption of the internal financial reports for the financial year ending December 31, 2006.
- VI. **APPROVAL OF FINANCIAL REPORT**
- A. Investment Report (Current Balances)
 - B. Financial Reports
 - C. Review and approval of Audit Report for the fiscal year ending December 31, 2005.
- VII. **APPROVAL OF FISCAL YEAR 2007 BUDGET**
- VIII. **OLD BUSINESS**
- IX. **TRUST ADMINISTRATOR'S REPORT** (Mike Berk)
- IX. **COUNSEL'S REPORT** (Keith Clark)
- X. **NEW BUSINESS**
- XI. **ADJOURNMENT**

INSURANCE & INVESTMENT COMMITTEE

- I. **CALL TO ORDER**
- II. **REVIEW AND DISCUSSION OF CURRENT PARTS AND TRUST INVESTMENTS**
- A. Changes to current investments (buy/sell)
- III. **ADJOURNMENT**

Note: Either agenda does not preclude the introduction of additional items at the time of the meeting.

Action/Votes

Reports to PARTS
