



SCHOLARSHIP COMMITTEE REPORT APRIL 1, 2006

The Scholarship Committee met via teleconference on March 22, 2006 at 2:00 p.m. The following members were on the call: Rocco Rossi, III, Chairman, Charlie Bauer, Rick Cherico, Lisa Jordan and Tina Malinish. Staff: Mike Berk and Tina Kessel.

1. Scholarship Foundation Budget

Rocco reviewed the Scholarship Foundation budget with the Committee. As of January 31, 2006 there is a balance of \$1,652.69 in the checking account and Vanguard STAR Fund has a balance of \$39,632.49 with a total of \$41,285.18 in checking/savings.

2. Scholarship Ticket Coordinators

The following have agreed to be coordinators:

Del Valley:	Rocco Rossi, III
Western:	Lisa Jordan & Tina Malinish
Eastern:	To be determined.

Salesperson packets will be forwarded to area coordinators for their distribution.

Prizes for the top three salesperson prizes will be discussed at the next Scholarship Committee meeting.

3. Cost per Ticket/# of Tickets to be Sold

The cost of the scholarship ticket will remain at \$100. The number of tickets to be sold will be the same as last year - 350. In the past, as a convention incentive, the first 25 registrants received a free scholarship ticket. The Committee agreed not to continue this incentive this year.

4. Fund Raising Ideas

The Committee discussed other scholarship fund raising ideas. Scholarship tickets will be available for purchase at all region meetings. In addition to selling scholarship tickets, a ticket raffle will be done at region meetings (i.e., basket of goodies, etc). Proceeds from the raffle will benefit the Scholarship fund.

5. NASCAR Parts for Auction at Convention

Letters have been sent to all NASCAR shops in North Carolina asking for NASCAR parts.

To-date we have received the following:

- ✓ Signed autographed hat by Dale Earnhardt Inc. Busch Series Driver Paul Menard – value
- ✓ \$50 and right rear quarter panel section (about the front half or so, goes into the quarter glass area) from Kasey Kahne - #9 Evernham Dodge.

6. Other Business

As recommended by the Scholarship Committee, Robert Ritz from HACC will be attending the April 1st Board of Directors meeting to review HACC's application process.